

Surgical Innovations Group plc, the designer and manufacturer of creative solutions for minimally invasive surgery ('MIS'), announces that it has confirmed the location for the development of its new facility.

SI has confirmed that the new facility will be developed at the prestigious Thorpe Park business park, situated on the Eastern side of Leeds. The planned 58,000 sq ft facility will incorporate a 12,000 sq ft clinical training centre, enhancing SI's global brand presence by providing UK and international surgeons with the opportunity to develop best clinical practice and use and critique SI's latest medical device technologies. The new site is expected to bring operational efficiencies and the new building will be planned specifically to optimise SI's research, development and production capabilities.

Scarborough Development Group, the site developers, will be working with SI on detailed site plans with contracts expected to be signed in January 2014. The development of the site is due to be finished in time for SI to relocate in the summer of 2015.

As announced previously, the total cost of the building project will be funded through the recently announced Regional Growth Fund grant of £5.05m and the remainder by a commercial mortgage.

Graham Bowland, Chief Executive Officer for Surgical Innovations, said: "We are thrilled to announce the decision for the new facility location at Thorpe Park. The state of the art facility is consistent with our planned growth strategy. I am confident that SI and the Scarborough Development Group will create one of the premier facilities in the UK, providing an international hub that links the latest surgical innovations with the development of clinical excellence within existing and emerging areas of minimal invasive surgery."