Surgical Innovations Group Plc

Surgical Innovations Group plc (AIM: SUN), the designer and manufacturer of creative solutions for minimally invasive surgery ('MIS'), announces it has received and dispatched an initial stocking order from Surgioscopy worth a total of £141,000.

SI announced in its recent Interim Results Statement the appointment of Surgioscopy. The three year agreement with Surgioscopy reflects the continuing expansion of SI's US network of distributors and underpins SI's growth strategy in the US market. Surgioscopy will promote both SI's LogiTM and YelloPort+plusTM product lines across 10 mid-west states from Texas to Minnesota.

Owner and President of Surgioscopy, Dave Shaw, commented: "We couldn't be more pleased to have garnered a relationship with Surgical Innovations and look forward to a long and prosperous future as we develop the SI brand across our 10 US states. In today's economic environment and marketplace that we find ourselves in, new technology that combines better patient outcomes with lower acquisition costs is of paramount importance. This is why hospitals are constantly searching for ways to save money and reduce costs through products, such as SI's, that identify those issues."

Graham Bowland, Chief Executive for Surgical Innovations, said: "We are delighted to have now shipped Surgioscopy's initial stocking order. Surgioscopy is an integral part of our portfolio of US distributors and with a key state such as Texas now represented I look forward to a further increase in SI Brand presence within the US market."

Rick Barnett, Surgical Innovations President of US Sales and Operations, remarked: "I am very excited to have Surgioscopy as our new partner. They have a great amount of experience in the minimally invasive surgical space and will do very well with the Surgical Innovation product line. This relationship fits within our expansion strategy for the United States."