

**Surgical Innovations Group plc**  
(the "Company")

**Grant of Options**

The Company announces that on 31 October 2017 options to acquire 31,000,000 ordinary shares of 1p each ("Ordinary Shares") were granted to directors and employees (the "New Options").

The number of New Options granted to directors and PDMRs is as follows:

Director/PDMR	Role	No. of options held previously	New Options granted	Total no. of options held
Melanie Ross	COO/CFO	4,750,000	3,000,000	7,750,000
Adam Power	Group Development Director	1,000,000	6,000,000	7,000,000
David Marsh	Group Commercial Director	1,000,000	6,000,000	7,000,000
Michael McMahon	Non-Executive Director	4,750,000	1,750,000	6,500,000
Charmaine Day	Company Secretary	1,500,000	1,500,000	3,000,000
Nigel Rogers	Chairman	-	1,750,000	1,750,000

All of the New Options are subject to an exercise price of 3.25p per share.

In the case of non-directors, New Options become exercisable on the third anniversary of the date of grant, subject to the individual remaining in the Company's employment at that time, and remain exercisable until the tenth anniversary of the date of grant.

For directors, New Options will only vest subject to the closing price of the Ordinary Shares being at or above one of the following milestones over ten consecutive trading days during the relevant period:

By	Share price (p)
31-Dec-20	5.40
31-Dec-21	5.81
31-Dec-22	6.24
31-Dec-23	6.71
31-Dec-24	7.21
31-Dec-25	7.75
31-Dec-26	8.33
31-Dec-27	8.96

Subject the New Options granted to directors having vested, they are exercisable between the third and tenth anniversaries of the date of grant.

The information below, set out in accordance with the requirements of the EU Market Abuse Regulation, provides further detail on shares acquired.

For further information please visit [www.sigroupplc.com](http://www.sigroupplc.com) or contact:

Enquiries:

**For further information please contact:**

**Surgical Innovations Group Plc**  
Nigel Rogers, Executive Chairman  
Melanie Ross, COO & CFO

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<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Melanie Ross
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Chief Operating Officer and Chief Financial Officer, Surgical Innovations Group plc
b)	Initial notification/ Amendment	Initial Notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Surgical Innovations Group plc
b)	LEI	2138004GHGUH3HUZE156
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Ordinary shares of 1p
	Identification code	GB0004016704
b)	Nature of the transactions	Grant of options

c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		3.25p	3,000,000
d)	Aggregated information - Aggregated volume - Price	N/A N/A	
e)	Date of the transaction	31 October 2017	
f)	Place of the transaction	Outside a trading venue	

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Adam Power	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Group Development Director, Surgical Innovations Group plc	
b)	Initial notification/ Amendment	Initial Notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Surgical Innovations Group plc	
b)	LEI	2138004GHGUH3HUZE156	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 1p	
	Identification code	GB0004016704	
b)	Nature of the transactions	Grant of options	
c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		3.25p	6,000,000
d)	Aggregated information - Aggregated volume - Price	N/A N/A	
e)	Date of the transaction	31 October 2017	
f)	Place of the transaction	Outside a trading venue	

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	David Marsh				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Group Commercial Director, Surgical Innovations Group plc				
b)	Initial notification/ Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Surgical Innovations Group plc				
b)	LEI	2138004GHGUH3HUZE156				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
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	Identification code	GB0004016704				
b)	Nature of the transactions	Grant of options				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>3.25p</td> <td>6,000,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	3.25p	6,000,000
Price(s)	Volume(s)					
3.25p	6,000,000					
d)	Aggregated information					
	- Aggregated volume	N/A				
	- Price	N/A				
e)	Date of the transaction	31 October 2017				
f)	Place of the transaction	Outside a trading venue				

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Michael McMahon	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Non-Executive Director, Surgical Innovations Group plc	
b)	Initial notification/ Amendment	Initial Notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform,</b>		

	<b>auctioneer or auction monitor</b>					
a)	Name	Surgical Innovations Group plc				
b)	LEI	2138004GHGUH3HUZE156				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
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Price(s)	Volume(s)					
3.25p	1,750,000					
d)	Aggregated information - Aggregated volume - Price	N/A N/A				
e)	Date of the transaction	31 October 2017				
f)	Place of the transaction	Outside a trading venue				

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Charmaine Day	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Company Secretary, Surgical Innovations Group plc	
b)	Initial notification/ Amendment	Initial Notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Surgical Innovations Group plc	
b)	LEI	2138004GHGUH3HUZE156	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 1p	

	Identification code	GB0004016704	
b)	Nature of the transactions	Grant of options	
c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		3.25p	1,500,000
d)	Aggregated information - Aggregated volume - Price	N/A N/A	
e)	Date of the transaction	31 October 2017	
f)	Place of the transaction	Outside a trading venue	

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Nigel Rogers	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Chairman, Surgical Innovations Group plc	
b)	Initial notification/ Amendment	Initial Notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Surgical Innovations Group plc	
b)	LEI	2138004GHGUH3HUZE156	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 1p	
	Identification code	GB0004016704	
b)	Nature of the transactions	Grant of options	
c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		3.25p	1,750,000
d)	Aggregated information - Aggregated volume	N/A	

	- Price	N/A
e)	Date of the transaction	31 October 2017
f)	Place of the transaction	Outside a trading venue