



27 March 2019

**Surgical Innovations Group plc**  
**(“Surgical Innovations” or “the Company”)**

**Grant of Options**

Surgical Innovations Group plc (AIM: SUN), the designer, manufacturer and distributor of innovative medical technology for minimally invasive surgery, announces that the Board has resolved to grant share options under the existing Enterprise Management Incentive scheme to acquire a maximum of 12,050,000 ordinary shares in the Company at an exercise price of 3.50 pence each, exercisable between 28 March 2022 and 27 March 2029 (the “Options”).

The Options have been granted to a number of key personnel, including awards to PDMRs of 3,000,000 Options to Melanie Ross, Chief Financial Officer of the Company and 600,000 to Charmaine Day, Company Secretary. Following the grant of Options, the beneficial holding of Melanie Ross in the Company is 2,078,354 ordinary shares (representing 0.26% of the issued share capital) and 10,750,000 share options. David Marsh, CEO and Adam Power, Group Development Director have chosen to waive their option entitlement, as they are each already significant shareholders in the Company and seek to provide opportunities for other key management to increase their stake within the available headroom.

**For further information contact:**

**Surgical Innovations Group Plc**  
Nigel Rogers, Non-Executive Chairman  
Melanie Ross, CFO

[www.sigroupplc.com](http://www.sigroupplc.com)  
Tel: +44 (0)113 230 7597

**Walbrook PR (Financial PR & Investor Relations)**  
Paul McManus  
Lianne Cawthorne

Tel: +44 (0)20 7933 8780 or [si@walbrookpr.com](mailto:si@walbrookpr.com)  
Mob: +44 (0)7980 541 893  
Mob: +44 (0)7584 391 303

**N+1 Singer (Nominated Adviser and Broker)**  
Richard Lindley  
Rachel Hayes

+44 (0)20 7496 3000

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Melanie Ross
2	Reason for the notification	
a)	Position/status	Chief Financial Officer, Surgical Innovations Group plc
b)	Initial notification/ Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Surgical Innovations Group plc
b)	LEI	2138004GHGUH3HUZE156
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1p GB0004016704	
b)	Nature of the transactions	Grant of options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		3.50p	3,000,000
d)	Aggregated information - Aggregated volume - Price	N/A N/A	
e)	Date of the transaction	26 March 2019	
f)	Place of the transaction	Outside a trading venue	

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Charmaine Day	
2	Reason for the notification		
a)	Position/status	Company Secretary, Surgical Innovations Group plc	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Surgical Innovations Group plc	
b)	LEI	2138004GHGUH3HUZE156	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1p GB0004016704	
b)	Nature of the transactions	Grant of options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		3.50p	600,000
d)	Aggregated information - Aggregated volume - Price	N/A N/A	
e)	Date of the transaction	26 March 2019	
f)	Place of the transaction	Outside a trading venue	